

STATE OF WASHINGTON



**OFFICE OF
INSURANCE COMMISSIONER**

**BEFORE THE INSURANCE COMMISSIONER
OF THE STATE OF WASHINGTON**

In the Matter of)	
)	CONSENT AND ORDER
AMERICAN BANKERS)	TO LEVY FINE
INSURANCE COMPANY)	
OF FLORIDA)	
)	
)	NO D 01-97
an authorized insurer.)	

FINDINGS OF FACT:

1. American Bankers Insurance Company of Florida ("American Bankers") is authorized to conduct insurance transactions in the State of Washington.
2. In 1996, American Bankers began issuing policies using a declarations page, form AB4780CC 0194.
3. American Bankers did not file the declarations page, form AB4780CC 0194 with the Office of the Insurance Commissioner ("OIC").
4. From 1996 through the present, American Bankers has issued 55 policies using the declaration pages, form AB4780CC 0194.

CONCLUSIONS OF LAW:

American Bankers Insurance Company of Florida hereby admits to the foregoing Findings of Fact and Conclusion of Law.

OIC hereby imposes a fine of \$5000 on American Bankers Insurance Company of Florida, and American Bankers Insurance Company of Florida shall pay OIC that \$5000 fine for the above violations of Washington insurance regulations within thirty days of the entry of this Order.

Pursuant to RCW 48.05.185, failure to pay this fine within the allotted time shall constitute grounds for revocation of the insurer's certificate of authority, and for recovery of the fine in a civil action brought on behalf of the Insurance Commissioner by the Attorney General of the State of Washington.

EXECUTED and AGREED this 6th day of November, 2001.

AMERICAN BANKERS INSURANCE
COMPANY OF FLORIDA

Title: _____

Signed: _____

ORDER

Pursuant to RCW 48.05.185, the Insurance Commissioner hereby imposes a fine of \$5000 upon American Bankers Insurance Company of Florida. The fine must be paid in full within thirty days of the date of entry of this order. Failure to pay this fine shall constitute grounds for recovery of the fine and for revocation of American Bankers Insurance Company of Florida's certificate of authority in a civil action brought on behalf of the Insurance Commissioner by the Attorney General of the State of Washington.

ENTERED AT OLYMPIA, WASHINGTON, this 4th day of December, 2001.

MIKE KREIDLER
Insurance Commissioner

By: _____
CAROL SUREAU
Deputy Commissioner, Legal Affairs